

**STATE OF SAINT VINCENT AND THE GRENADINES**

**AGREEMENT OF SALE FOR** <sup>17,117</sup> **sq. ft**  
<sup>816 sq. ft. Belmont?</sup>  
**of land situate at Richmond, Union Island**  
**Entered into on the 1st day of MAY 1998**

**PARTIES:**

**Vendor:**

(NARMAN STEWART)

**NEMAN STUART** of Union Island in the  
State of Saint Vincent and the Grenadines

**Purchaser:**

**ARIANNE LIMITED** a Company  
incorporated under the Laws of

**SUBJECT MATTER:**

**PURCHASE PRICE:** 17117 sq. ft @ \$5.00 p.s.f. = \$85585.00 (US)

**CONDITIONS OF SALE:**

1. Paid on account of Purchase Price  
the sum of \$1000.00 receipt of  
which said sum is hereby  
acknowledged-----
2. Purchaser is an alien and requires  
an Alien's Licence to purchase  
subject matter. Should an Alien's  
Licence be not granted to purchaser  
the Vendor undertakes to refund to  
Purchaser the deposit of \$1000.00. US.  
Should an Alien's Licence be  
granted to the Purchaser and  
Purchaser refuses to purchase

subject matter then Vendor reserves  
the right to forfeit deposit of \$1000.00 (w)

3. Subject matter will be conveyed free  
from all mortgages and  
encumbrances-----
4. Balance of purchase price \$84,585.00 (w)
- to be paid within Four (4) weeks after  
Alien's Licence has been granted  
and upon execution of deed of  
conveyance-----
4. Vendor undertakes to convey a good  
marketable title to Purchaser-----

**IN WITNESS WHEREOF** the parties herein have hereunto  
executed this agreement the day and year first hereinbefore written-----

Witness: C. B. H. H. H.

Neman Stuart  
**VENDOR**  
**NEMAN STUART**

Witness: C. B. H. H. H.

NAERT JOHAN  
**PURCHASER**  
**ARIANNE LTD.**